

Monthly Steel Update – April 2026

Production, Trade, and Consumption

- India's total crude steel production was estimated at 14.0 million tonnes in Feb'26, expanding by 11.2% y-o-y over the same period last year. On fiscal year to date terms, FYTD'26 (Apr'25-Feb'26) crude steel production stood at 153.9 million tonnes, growing by 10.8% y-o-y as compared to 138.9 million tonnes in FYTD'25 (Apr'24-Feb'25).
- India's total finished steel production stood at 13.4 million tonnes in Feb'26, expanding by 8.2% y-o-y over the same period last year. On fiscal year to date terms, FYTD'26 (Apr'25-Feb'26) finished steel production stood at 147.0 million tonnes, growing by 10.6% y-o-y as compared to 132.9 million tonnes in FYTD'25 (Apr'24-Feb'25).
- India's total finished steel consumption grew by 9.6% y-o-y in Feb'26 over the same month last year. FYTD'26 (Apr'25-Feb'26) growth in finished steel consumption was estimated at 7.3%, where total consumption stood at 148.0 million tonnes, as compared to 137.9 million tonnes in FYTD'25 (Apr'24-Feb'25).

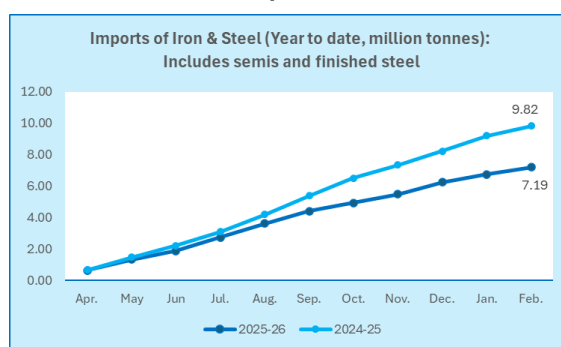
India Steel Update - February 2026						
	Feb-26	Feb-25	% YoY	Apr-Feb'FY26	Apr-Feb'FY25	% YoY
Total Crude Steel Production	14.0	12.6	11.2	153.9	138.9	10.8
Finished Steel performance						
Finished Steel Production	13.4	12.4	8.2	147.0	132.9	10.6
Non-Alloy	12.1	11.4	6.2	134.1	122.6	9.4
Alloy and Stainless	1.27	0.96	32.7	12.89	10.31	25.0
Finished Steel Imports	0.37	0.61	-39.8	5.6	9.0	-37.4
Non-Alloy	0.28	0.42	-33.7	4.0	6.5	-38.4
Alloy and Stainless	0.09	0.19	-53.5	1.60	2.44	-34.5
Finished Steel Exports	0.54	0.41	31.0	6.0	4.4	36.6
Non-Alloy	0.46	0.34	35.8	5.3	3.7	41.0
Alloy and Stainless	0.08	0.07	8.3	0.74	0.66	11.5
Finished Steel Consumption	13.6	12.4	9.6	148.0	137.9	7.3
Non-Alloy	12.2	11.3	7.5	134.2	125.8	6.6
Alloy and Stainless	1.4	1.1	31.7	13.78	12.03	14.6

Source: Joint Plant Committee, Indian Steel Association

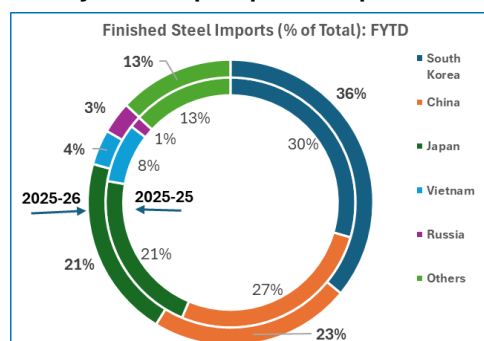
Import and Export of Iron and Steel

- Total imports of Iron and Steel, including semis and finished steel stood at 7.19 million tonnes in FYTD'26 (Apr'25-Feb'26) as compared to 9.82 million tonnes in FYTD'25 (Apr'24-Feb'25), registering a contraction of 26.8% y-o-y.
- In terms of share of imports by country, share of South Korea in total imports has increased from 30% in FYTD'25 (Apr'24-Feb'25) to 36% in FYTD'26 (Apr'25-Feb'26), while that of China has declined from 27% to 23% over the same period.

Cumulative imports of Iron and Steel



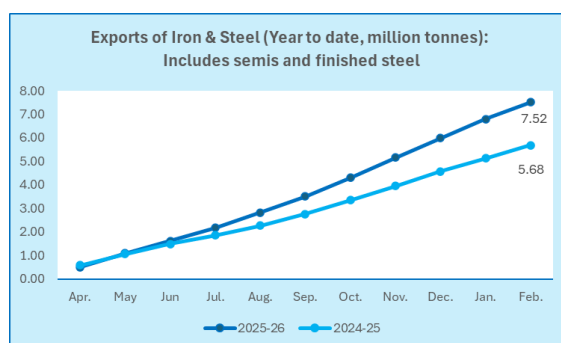
Country-wise import profile: Apr'25-Feb'26



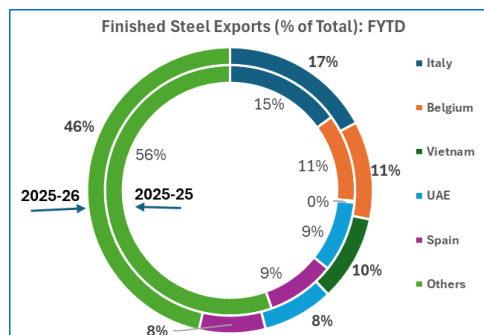
Source: Joint Plant Committee, Indian Steel Association

- On the other hand, total exports of Iron and Steel, including semis and finished steel stood at 7.52 million tonnes in FYTD'26 (Apr'25-Feb'26) as compared to 5.68 million tonnes in FYTD'25 (Apr'24-Feb'25), registering a growth of 32.4% y-o-y.
- In terms of country-wise exports, there was sharp increase in export of finished steel to Vietnam, while share of exports to Italy also increased in FYTD'26 (Apr'25-Feb'26) as compared to same period last year.

Cumulative exports of Iron and Steel



Country-wise export profile: Apr'25-Feb'26



Source: Joint Plant Committee, Indian Steel Association

Global Crude Steel Production

- The global crude steel production (for 69 countries) stood at 141.8 million tonnes in Feb'26, declining by 2.2% y-o-y as compared to 145.0 million tonnes in Feb'25. In absolute terms, global crude steel production declined by 3.2 million tonnes over the same period.
- India registered the highest growth in crude steel production in Feb'26, while Russia and CIS region registered sharpest decline. In terms of absolute values, highest increase was in India while China experienced sharpest decline in crude steel production.
- In terms of monthly momentum, total production declined by 14.6 million tonnes in Feb'26 as compared to previous month. All the regions experienced a contraction in output (except Oceania and Africa), with China contributing nearly 56% of the total decline.

Global Crude Steel Production: Feb'26 (69 Countries)

Crude Steel Production			(million tonnes)	Change		
Country	Feb-25	Jan-26	Feb-26	Over Feb'25 (% YoY)	Over Feb'25 Million Tonnes	Over Jan'26 Million Tonnes
EU-27	10.2	10.2	9.8	-3.6	-0.4	-0.4
Other Europe	3.3	3.7	3.4	3.1	0.1	-0.3
Russia & CIS	6.7	6.4	6.0	-10.5	-0.7	-0.5
North America	8.4	9.2	8.5	0.5	0.0	-0.7
USA	6.2	7.1	6.5	5.8	0.4	-0.6
South America	3.3	3.4	3.1	-7.7	-0.3	-0.3
Brazil	2.7	2.7	2.5	-5.7	-0.2	-0.2
Africa	1.9	2.0	2.0	4.7	0.1	0.0
Middle East	3.7	4.8	3.7	0.1	0.0	-1.1
Asia	106.9	116.3	104.9	-1.9	-2.1	-11.4
China	78.9	84.2	76.1	-3.6	-2.8	-8.2
India	12.6	15.3	13.6	7.7	1.0	-1.7
Japan	6.4	6.8	6.4	0.0	0.0	-0.4
South Korea	4.8	5.6	4.8	0.2	0.0	-0.8
Viet Nam	2.0	2.2	2.0	-2.8	-0.1	-0.2
Oceania	0.4	0.4	0.4	-2.9	0.0	0.0
Total (69 countries)	145.0	156.4	141.8	-2.2	-3.2	-14.6

Source: Worldsteel, Indian Steel; Association

Note: Data for India from Worldsteel may have slight difference from the officially published sources due to changes in reporting methodology and definitions.